

Major resolutions of the Board of Directors in 2022

Name of Meeting	Date	Major Resolutions	Implementation Status
26th term 16th session Board of Directors	2022.01.20	<ol style="list-style-type: none"> 1. Approved the Company's 2022 Business Plan. 2. Approved the start of pre-sale for the joint venture development project of the Company and E.R.C. Group. 3. Approved the proposal of the Company for allocating 2021 year-end bonus to the Directors and managers. 4. Approved the proposal for adjustment of the Company's financing limit. 5. Approved the proposal to assess the independence of, and to appoint CPAs auditing and attesting the Company's financial statements for 2022. 6. Approved the acquisition of Taiwan Tea Corporation by the Company's subsidiary Shangyang Asset Management Co., Ltd. 	Implemented and announced in accordance with the contents of the resolution.
26th term 17th session Board of Directors	2022.03.30	<ol style="list-style-type: none"> 1. Approved the 2021 Business Report and Financial Statements of the Company. 2. Approved 2021 Statement on Internal Control System of the Company. 3. Approved the Company's distribution of remuneration of employees for 2021. 4. Approved the Company's distribution of remuneration of Directors for 2021. 5. Approved the 2021 Earnings Distribution of the Company. 6. Approved the first capital cash increase of the Company's subsidiary Shangyang Asset Management Co., Ltd. in 2022. 7. Approved the amendment of the "Articles of Incorporation". 8. Approved the amendment of the Company's "Rules of Procedure for Board of Directors Meetings". 9. Approved the amendment of the "Audit Committee Charter". 10. Approved the amendment of the Company's "Rules of Procedure for Shareholders' Meetings". 11. Approved the amendment of the "Corporate Governance Best Practice Principles". 12. Approved the amendment of the "Procedures for the Acquisition or Disposal of Assets". 13. Approved the details of the Company's 2022 general shareholders' meeting. 	Implemented and announced in accordance with the contents of the resolution. Paragraphs 1 and 5 were submitted to the 2022 general shareholders' meeting for approval and resolution. Paragraphs 3 and 4 were reported in the 2022 general shareholders' meeting; Paragraphs 7, 10, and 12 were submitted to the 2022 general shareholders' meeting for discussion and resolution.

Name of Meeting	Date	Major Resolutions	Implementation Status
26th term 18th session Board of Directors	2022.04.27	<ol style="list-style-type: none"> 1.Approved the amendment of the "Articles of Incorporation". 2.Approved the proposal for lifting the non-compete clause for the 26th-term Directors and their representatives. 3.Approved the adjustment of the agenda of the Company's 2022 general shareholders' meeting. 	Implemented and announced in accordance with the contents of the resolution. Items 1 and 2 were submitted to the 2022 general shareholders' meeting for discussion and resolution.
26th term 19th session Board of Directors	2022.05.13	<ol style="list-style-type: none"> 1. Approved the Company' s 2022 Q1 consolidated financial statements. 2.Approved the proposal for adjustment of the Company's financing limit. 3.Approved the acquisition of Taiwan Tea Corporation by the Company's subsidiary Shangyang Asset Management Co., Ltd. 4.Approved the Company's 14th buyback of treasury stocks. 5.Approved the Company holds 32.79% of APh ePower Co., Ltd. and plans to apply for shares to offset the capital for the newly established APh Co., Ltd. 	Implemented and announced in accordance with the contents of the resolution.
26th term 20th session Board of Directors	2022.06.02	<ol style="list-style-type: none"> 1.Approved the Company proposed to invest NT\$3 billion in APh Co., Ltd. 2.Approved the proposal for lifting the non-compete clause for the managers of the Company. 	Implemented and announced in accordance with the contents of the resolution..
26th term 21st session Board of Directors	2022.06.14	Approved the 12 land and buildings owned by the Company, including No. 259, Ronghua Section, Xinfeng Township, Hsinchu County, are proposed for sale.	Implemented and announced in accordance with the contents of the resolution.

Name of Meeting	Date	Major Resolutions	Implementation Status
26th term 22nd session Board of Directors	2022.07.05	<ol style="list-style-type: none"> 1. Approved the 2022 salary adjustment for managers of the Company. 2. Approved the dates for the distribution of cash dividends formulated for 2021. 	Implemented and announced in accordance with the contents of the resolution. The 2021 cash dividends were distributed on August 22, 2022.
26th term 23th session Board of Directors	2022.08.11	Approved the Company' s 2022 Q2 consolidated financial statements.	Announced the proposals according to the resolutions.
26th term 24th session Board of Directors	2022.09.22	Approved the acquisition of Taiwan Tea Corporation by the Company's subsidiary Shangyang Asset Management Co., Ltd.	Implemented and announced in accordance with the contents of the resolution.
26th term 25th session Board of Directors	2022.11.01	Approved the acquisition of Taiwan Tea Corporation by the Company's subsidiary Shangyang Asset Management Co., Ltd.	Implemented and announced in accordance with the contents of the resolution.
26th term 26th session Board of Directors	2022.11.10	<ol style="list-style-type: none"> 1. Approved the Company' s 2022 Q3 consolidated financial statements. 2. Approved the 2023 Internal Audit Plan of the Company. 3. Approved the proposal for adjustment of the Company's financing limit. 4. Approved the Company's earnings distribution for the first half of 2022. 5. Approved the Company proposed to donate NT\$100,000,000 to Hsinchu Sanyang Education Foundation. 6. Approved the retirement of treasury shares and establishment of the capital reduction baseline date. 7. Approved the amendment of the "Procedures for Application for Halt and Resumption of Trading". 8. Approved the amendment of the "Procedures for Handling Material Inside Information". 	Implemented and announced in accordance with the contents of the resolution. Paragraph 4 was reported at the 2023 general shareholders' meeting. The capital reduction baseline date for treasury shares in Paragraph 6 was set as November 16, 2022, and the Company completed capital reduction registration on December 19, 2022.

Name of Meeting	Date	Major Resolutions	Implementation Status
26th term 27th session Board of Directors	2022.12.14	<ol style="list-style-type: none">1. Approved newly appointed managers of the Company.2. Approved the proposal for the salary of the new manager of the Company.3. Approved the acquisition of Taiwan Tea Corporation by the Company's subsidiary Shangyang Asset Management Co., Ltd.4. Approved the amendment of the "Procedures for Handling Material Inside Information".	Implemented and announced in accordance with the contents of the resolution.