

SANYANG MOTOR CO., LTD.

Meeting Notice of 2021 Annual General Shareholders' Meeting

(Summary Translation)

1. The 2021 Annual General Meeting will be held at 9:00 AM on Wednesday, June 23, 2021 at No. 19, Sanmin Road, Hukou Township, Hsinchu County. The agenda for the Meeting is as follows:

I. Report of Attending Shares

II. Chairperson Remarks

III. Report Items

(I) 2020 Business Report

(II) 2020 Audit Committee's Report

(III) 2020 Employees' and Directors' Remuneration Distribution Report

(IV) Earnings Distribution Report of the First Half of 2020

(V) 2020 Treasure Stock Execution Report

IV. Ratification Items

(I) 2020 Business Report and Financial Statements

(II) 2020 Earnings Distribution

V. Discussions

(I) Amendment to the "Articles of Incorporation"

(II) Amendment to the "Rules of Procedure for Shareholders Meeting"

(III) Amendment to the "Procedures for Election of Directors"

(IV) Amendment to the "Procedures for Loans of Funds to Others"

(V) Amendment to the "Processing Procedures for Engaging in Derivatives Trading"

(VI) Amendment to the "Procedures for Acquisition and Disposal of Assets"

VI. Extempore Motions

VI I. Adjournment

2. The proposal of 2020 earnings distribution was resolved by the Board of Directors. The proposed cash dividend to shareholders is NT\$1.3 per share will be distributed totaling

NT\$1,044,000,885 .

3. The Company Act, Article 165, instructed the book closure period for ordinary shares to run from the duration of April 25, 2021 to June 23, 2021

Board of Directors

SANYANG MOTOR CO., LTD.