

SANYANG MOTOR CO., LTD.

Meeting Notice of 2022 Annual General Shareholders' Meeting

(Summary Translation)

1. The 2022 Annual General Meeting will be held at 9:00 AM on Thursday, June 23, 2022 at No. 19, Sanmin Road, Hukou Township, Hsinchu County. The agenda for the Meeting is as follows:

I. Report of Attending Shares

II. Chairperson Remarks

III. Report Items

(I) 2021 Business Report

(II) Audit Committee's review of the 2021 annual final accounting books and statements

(III) Report on 2021 employees' and directors' remuneration

(IV) Earnings distribution report of the first half of 2021

(V) 2021 treasure stock execution report

IV. Ratification Items

(I) Acknowledgment of the 2021 business report and financial statements

(II) Acknowledgment of the 2021 Earnings Distribution

V. Discussions

(I) Discussion of amendments to the Company's "Articles of Incorporation"

(II) Discussion of amendments to the Company's "Rules of Procedure for Shareholders Meetings"

(III) Discussion of amendments to the Company's "Procedures for Assets Acquisition & Disposal"

(IV) Discussion to approve the lifting of non-competition restrictions for 26th directors and its authorized representative of the Company

VI. Extempore Motions

VI I. Adjournment

2. The proposal of 2021 earnings distribution was resolved by the Board of Directors. The proposed cash dividend to shareholders is NT\$1.3 per share will be distributed totaling NT\$1,036,931,485 .

3. The Company Act, Article 165, instructed the book closure period for ordinary shares to run from the duration of April 25, 2022 to June 23, 2022

Board of Directors

SANYANG MOTOR CO., LTD.