

SANYANG MOTOR CO., LTD.

Meeting Notice of 2023 Annual General Shareholders' Meeting

(Summary Translation)

1. The 2023 Annual General Meeting will be held at 9:00 AM on Wednesday, June 28, 2023 at No. 19, Sanmin Road, Hukou Township, Hsinchu County. The agenda for the Meeting is as follows:
 - I. Report of Attending Shares
 - II. Chairperson Remarks
 - III. Report Items
 - (I) 2022 Business Report
 - (II) Audit Committee's review of the 2022 annual final accounting books and statements
 - (III) Report on 2022 employees' and directors' remuneration
 - (IV) Earnings distribution report of the first half of 2022
 - (V) 2022 treasure stock execution report
 - IV. Election Items
 - Election for the 27th Board of Directors
 - V. Ratification Items
 - (I) Acknowledgment of the 2022 Business Report and Financial Statements
 - (II) Acknowledgment of the 2022 Earnings Distribution
 - VI. Discussion Items
 - (I) Discussion of amendments to the Company's "Articles of Incorporation"
 - (II) Discussion to approve the lifting of non-competition restrictions for 27th directors and its authorized representative of the Company
 - VII. Extempore Motions
 - VIII. Adjournment
2. The proposal of 2022 earnings distribution was resolved by the Board of Directors. The proposed cash dividend to shareholders is NT\$1.8 per share will be distributed totaling NT\$1,435,481,287 .

3. The Company Act, Article 165, instructed the book closure period for ordinary shares to run from the duration of April 30, 2023 to June 28, 2023

Board of Directors

SANYANG MOTOR CO., LTD.