

## I. Audit Committee Operations in 2020

Item	Date	Proposal Content	Opinions of all Independent Directors and the Company's handling of opinions of Independent Directors
25th Board 19th session Board of Directors	2020.01.14	The proposal to assess the independence of, and to appoint CPAs auditing and attesting the Company's financial statements for 2020.	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.
25th Board 20th session Board of Directors	2020.03.30	1. 2019 Statement on Internal Control System of the Company. 2. The 2019 Business Report and Financial Statements of the Company. 3. 2019 Earnings Distribution of the Company	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.
25th Board 22nd Session Board of Directors	2020.05.14	The Company's acquisition of assets from its related parties, including the right to use immovable property.	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.
25th Board 11th session Extraordinary Board of Directors Meeting	2020.06.05	The Company intended to acquire and directly hold 67.07% equity of Vietnam Manufacturing and Export Processing (Holdings) Limited (VMEPH) through SY International Ltd. (hereinafter referred to as "SYI").	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.
26th Board 3rd session Board of Directors	2020.07.30	The Company intends to acquire all negotiable securities of Taiwan Tea Corp. by holding 100% equity of its subsidiary Shangyang Asset Management Co., Ltd.	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.
26th Board 4th session Board of Directors	2020.08.13	The 1st capital increase of Shangyang Asset Management Co., Ltd. (subsidiary of the Company) in cash in 2020.	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.
26th Board 5th session Board of Directors	2020.10.05	The Company intends to acquire the land property in the Wanli West Segment, Gangshan District, Kaohsiung	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.
26th Board 6th session Board of Directors	2020.11.13	1. The Company's earnings distribution for the first half of 2020 2. Amendment to some clauses of the Regulations for Treasury Stocks.	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.

Item	Date	Proposal Content	Opinions of all Independent Directors and the Company's handling of opinions of Independent Directors
26th Board 7th session Board of Directors	2020.12.24	<ol style="list-style-type: none"> <li>The Company intended to donate NT\$250,000,000 to Hsinchu Sanyang Education Foundation ("Sanyang Education Foundation"), a corporate consortium.</li> <li>The Company holds 100% shares of its subsidiary Shangyang Asset Management Co., Ltd. and intends to acquire negotiable securities of Taiwan Tea Corp.</li> </ol>	All Independent Directors approved the proposal, and submitted the proposal to the Board of Directors for resolution.

## II. Summary of Communications between Independent Directors and Internal Chief Audit Officer

Date	Communication Points	Results
2020.01.14	Report on implementation of the internal audit of the Company from October to November, 2019.	Noted
2020.03.30	2019 Statement on Internal Control System of the Company.	The resolution was approved
2020.05.14	Report on implementation of the internal audit of the Company from January to March, 2020.	Noted
2020.08.13	Report on implementation of the internal audit of the Company from April to June, 2020.	Noted
2020.11.13	<ol style="list-style-type: none"> <li>Report on implementation of the internal audit of the Company from July to September, 2020.</li> <li>Drafting of the 2021 Internal Audit Plan of the Company.</li> </ol>	Noted The resolution was approved

## III. Summary of communications between Independent Directors and CPAs

Date	Communication Points	Results
2020.03.30	Audit report on 2019 financial statements of the Company.	Good
2020.08.13	Audit report of the Company's financial statements for the second quarter of 2020.	Good